

MONEY MANAGEMENT 2007

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1. Reinvesting your profits to build to a Full Store:

<i>W/S Inventory On-Hand</i>	<i>Retail Sales to Reinvest</i>	<i>Weekly W/S Order</i>
\$3000	\$1200	\$300 for 4 weeks
\$2400	\$2400	\$400 for 6 weeks
\$1800	\$3600	\$600 for 6 weeks
\$1200	\$4800	\$600 for 8 weeks
\$ 600	\$6000	\$600 for 10 weeks

2. 60/40 with a Full Store – Weekly Steps

Step 1. Deposit all money in Business Savings account

Step 2. Transfer 40% (not including Sales Tax) to Business Checking account

Step 3. Pay \$30 to MK loan from Business Checking

Step 4. Transfer remaining amount in Business Checking to household account

Example: \$1000 week + 8% sales tax = \$1080

Step 1. Deposit \$1080 into Business Savings

Step 2. Transfer for \$400 into Business Checking

Step 3. Pay \$30 to MK loan from Business Checking

Step 4. Transfer \$370 to Personal Checking

Step 5. To order products, transfer \$680 to From Business Savings to Business checking and place on debit card.

\$500 wholesale to replace the \$1000 of retail products you sold

\$50 (5% of \$1000) to order Section 2 and PCP gifts

\$50 (5% of \$1000) to replace products used for hostess gifts and prizes.

\$80 for Tax.

3. Building your MK Dream Account

Need \$3000 in December for Christmas or any other time???

Sell \$7500 in 6 months

\$1250 per month

\$312 per week

6 faces at \$50 = MK Dream Account and all other into household

4. Let's talk about getting out of debt

<i>Credit Card</i>	<i>Balance Owed</i>	<i>Minimum Due</i>	<i>Amt Normally Pd</i>
CC #1	\$1000	\$ 60	\$ 75
CC #2	\$1500	\$ 70	\$ 85
CC #3	\$2000	\$ 80	\$100
CC #4	\$2500	\$ 90	\$100
CC #5	\$5000	\$150	\$175
Totals		\$450	\$535
Difference btwn Min Due & Amt Norm Pd			\$85

Example:

CC #1 \$ 60 -Minimum Due

+ \$ 85 -Difference in Amount normally paid

+ \$100 -\$25 per week from sales (must be mailed weekly)

\$245 Pay on CC #1 until it is paid off, then roll all money into CC#2